Stock Code: 300207 Stock Abbreviation: SUNWODA Announcement No.: <Xin>2026-098

Sunwoda Electronic Co., Ltd.

2026 Third Quarterly Report

The Company and all members of the Board of Directors guarantee the truthfulness, accuracy and completeness of the information disclosed, and there are no false records, misleading statements or material omissions.

Important Notice

1. The Board of Directors, directors, and senior management of the Company warrant that this Quarterly Report is authentic, accurate, and complete, and does not contain any false records, misleading statements, or major omissions, and that they will be jointly and severally liable therefor.

2. The head of the Company, the person in charge of accounting, and the head of the accounting agency (chief accountant) declare that they guarantee the authenticity, accuracy, and completeness of the financial report in this Quarterly Report.

3. Has the third quarterly financial report been audited?

□ Yes ☑ No

I. Key Financial Data

(I) Key Accounting Data and Financial Metrics

Does the Company need to retrospectively adjust or restate accounting data from previous years?

□ Yes ☑ No

	This Reporting Period	Changes compared to the same period last year	From the beginning of the year to the end of the Reporting Period	Changes compared to the same period last year
Revenue (RMB)	25,283,712,802.20	52.78%	63,462,281,287.75	45.78%
Net profit attributable to owners of the Company (RMB)	10,567,141.02	-98.08%	613,182,654.48	-56.37%
Net profit attributable to owners of the Company after deducting non-recurring gains and losses (RMB)	129,448,605.51	-69.98%	226,709,959.31	-77.65%
Net cash flow from operating activities (RMB)	--	--	-2,537,950,773.27	-204.80%
Basic earnings per share (RMB/share)	0.0057	-98.09%	0.3329	-56.58%
Diluted earnings per share (RMB/share)	0.0057	-98.09%	0.3316	-56.63%
Weighted average return on net assets	0.04%	-2.19%	2.51%	-3.26%
	At the end of this Reporting Period	At the end of last year	Increase/Decrease for the end of this Reporting Period as compared with the end of the last year	
Total assets (RMB)	138,900,714,827.66	108,072,225,016.49	28.53%	
Equity attributable to owners of the Company (RMB)	24,650,259,929.69	24,467,881,619.85	0.75%	

(II) Non-recurring Gains/Losses Items and Amounts

☑ Applicable □ Not applicable

Unit: RMB

Item	Amount for the current Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Note
Gains or losses on disposal of non-current assets (including write-off of provision for asset impairment)	496,405.21	-108,228,426.05	
Government subsidies included in current profit or loss (except for the government subsidies closely related to the normal operation of the Company, granted at a fixed standard in compliance with national	50,471,509.67	143,852,645.00	

policies and regulations and had sustained impact on the Company's profit or loss)			
Profit and loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and profit or loss from disposal of financial assets and financial liabilities, except for the effective hedging business related to the normal operation of the Company	-245,132,856.25	460,510,140.09	
Other non-operating income and expenses except the above items	2,890,621.85	5,397,302.75	
Less: Effect of income tax	-40,551,603.09	128,296,882.93	
Impact of minority interests (after tax)	-31,841,251.94	-13,237,916.31	
Total	-118,881,464.49	386,472,695.17	--

Details of other gain or loss items conforming to the definition of non-recurring gains and losses:

□ Applicable ☑ Not applicable

The Company has no other gain or loss items that meet the definition of non-recurring gains and losses.

Cases involving the definition of non-recurring profit and loss items listed in "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering the Securities to the Public - Non-recurring Profit and Loss" as recurring profit and loss items

□ Applicable ☑ Not applicable

The Company has no circumstances under which non-recurring gain and loss items listed "Explanatory Announcement No. 1 on Information Disclosure for Companies Offering the Securities to the Public - Non-recurring Profit and Loss" are classified as recurring gain and loss items.

(III) Changes in Key Accounting Data and Financial Metrics and Reasons Therefor

☑ Applicable □ Not applicable

Consolidated balance sheet item	Ending balance	Beginning balance	Proportion of changes	Reasons for change
Financial assets held for trading	1,081,149,977.74	1,601,504,031.39	-32.49%	Due to changes in the fair value of foreign exchange derivatives at the end of the Reporting Period.
Notes receivable	1,567,120,042.01	961,841,452.41	62.93%	Due to an increase in notes eligible for presentation under this item at the end of the Reporting Period.
Accounts receivable financing	1,068,560,774.31	585,385,643.31	82.54%	Due to an increase in low-risk notes held in inventory at the end of the Reporting Period.
Prepayments	1,721,595,364.71	1,003,076,853.90	71.63%	Due to an increase in prepayments for materials.
Inventories	19,124,055,152.66	10,758,687,816.50	77.75%	Due to an increase in inventory buildup.
Long-term equity investments	1,375,405,271.85	963,749,722.22	42.71%	Due to investments in associates.
Construction in progress	17,348,480,936.49	10,562,872,996.95	64.24%	Due to increased investment in

				plant construction, resulting in an increase in construction in progress.
Intangible assets	1,259,440,336.63	815,305,976.25	54.47%	Due to an increase in royalties during the Reporting Period.
Other non-current assets	4,015,188,698.35	2,308,282,228.57	73.95%	Due to an increase in prepayments for long-term assets during the Reporting Period.
Notes payable	14,137,634,318.26	10,136,961,896.08	39.47%	Due to an increase in bank acceptance bills payable for payments to suppliers during the Reporting Period.
Accounts payable	33,622,858,929.50	20,927,550,817.32	60.66%	Due to an increase in amounts payable to suppliers for goods.
Contract liabilities	1,761,341,673.23	1,228,937,695.62	43.32%	Due to an increase in advance payments received from customers during the Reporting Period.
Other payables	744,592,247.32	441,511,781.17	68.65%	Due to capacity reservation deposits payable.
Other current liabilities	767,788,776.39	520,773,594.99	47.43%	Due to an increase in output VAT pending transfer at the end of the Reporting Period.
Long-term borrowings	14,686,494,613.50	9,015,012,591.95	62.91%	Due to an increase in long-term borrowings to meet the Company’s operational and development needs during the Reporting Period.
Long-term payables	2,805,106,207.51	2,080,183,813.74	34.85%	Due to an increase in royalties payable during the Reporting Period.
Other non-current liabilities	4,167,449,971.08	584,388,359.62	613.13%	Due to capacity reservation deposits payable.
Treasury shares	9,990,486.77	103,008,547.00	-90.30%	Due to the use of treasury shares for the Company’s employee equity incentive plan.
Other comprehensive income	-251,796,069.28	-95,582,120.96	-163.43%	Due to changes in the fair value of hedging instruments.
General risk reserve	7,000,000.00	3,000,000.00	133.33%	Due to the provision for the general risk reserve.
Non-controlling interests	11,386,238,135.58	6,601,264,556.85	72.49%	Due to capital contributions from non-controlling shareholders.
Consolidated income statement Item	This period (January–September)	Corresponding period of the prior year (January–September)	Proportion of changes	Reasons for change
Operating Revenue	63,462,281,287.75	43,533,747,659.33	45.78%	Due to an increase in revenue from the electric vehicle battery business.
Operating costs	54,367,031,484.89	36,203,471,678.12	50.17%	Due to an increase in costs of the electric vehicle battery business.
Taxes and surcharges	453,889,595.71	175,392,294.11	158.79%	Due to increases in consumption tax, urban maintenance and construction tax, and education surcharges.
Financial expenses	1,234,651,672.11	467,048,070.30	164.35%	Due to an increase in foreign exchange losses during the Reporting Period.
Investment income (loss is indicated by "—")	171,671,535.92	72,966,839.11	135.27%	Due to the transfer of equity interests in an investee during the Reporting Period.

Credit impairment loss (loss is indicated by "-")	-90,716,603.59	-47,914,545.22	-89.33%	Due to an increase in provisions for bad debts on other receivables.
Impairment loss on assets (loss is indicated by "-")	-450,536,816.98	-259,104,916.26	-73.88%	Due to provisions for inventory write-downs.
Gains from asset disposal (loss is indicated by "-")	-86,285,420.49	-23,050,563.43	-274.33%	Due to an increase in losses on the disposal of non-current assets.
Income tax expense	11,353,834.70	208,409,724.03	-94.55%	Due to a decrease in deferred income tax expenses.
Consolidated cash flow statement item	This period (January–September)	Corresponding period of the prior year (January–September)	Proportion of changes	Reasons for change
Net cash flow from operating activities	-2,537,950,773.27	2,421,643,611.93	-204.80%	Due to an increase in cash payments for purchases of goods.
Net cash flow from investing activities	-8,733,710,927.61	-6,333,542,541.46	-37.90%	Due to an increase in payments for long-term assets.
Net cash flow from financing activities	12,048,319,167.72	5,593,266,832.83	115.41%	Due to an increase in cash received from borrowings during the Reporting Period.

II. Shareholder Information

(I) Total Number of Common Shareholders, Number of Preferred Shareholders with Restored Voting Rights, and Shareholding Status of the Top 10 Shareholders

Unit: shares

Total number of common shareholders at the end of the Reporting Period	193,540	Total number of preferred shareholders with restored voting rights at the end of the Reporting Period (if any)	0

Shareholding status of the top 10 shareholders (excluding shares lent through refinancing)

Shareholder name	Nature of shareholder	Percentage of shareholding	Shareholding quantity	Number of shares with sale restrictions	Pledging, tagging, or freezing	
					Share status	Quantity
Wang Mingwang	Domestic individual	19.58%	361,779,557	0	Pledge	72,900,000
Wang Wei	Domestic individual	7.17%	132,446,600	99,334,950	Pledge	36,640,000
Hong Kong Securities Clearing Company Limited	Overseas corporation	2.29%	42,305,624	0	Not applicable	0
Wang Yu	Domestic individual	1.04%	19,203,910	14,402,932	Not applicable	0
Industrial and Commercial Bank of China Limited - E Fund ChiNext Exchange Traded Fund	Others	0.87%	16,064,156	0	Not applicable	0
Basic Pension Insurance Fund Portfolio 2009	Others	0.74%	13,733,609	0	Not applicable	0

National Social Security Fund Portfolio 115	Others	0.68%	12,526,900	0	Not applicable	0
GF Fund Management Co., Ltd. - Social Security Fund 420 Portfolio	Others	0.67%	12,298,300	0	Not applicable	0
Cai Di'e	Domestic individual	0.65%	12,029,060	9,021,795	Not applicable	0
Three Gorges Capital Holdings Co., Ltd.	State-owned legal entity	0.63%	11,708,351	0	Not applicable	0

Top 10 shareholders with unrestricted shares (excluding shares lent through refinancing and locked shares for executives)			
Shareholder name	Number of shares without sale restrictions	Types and quantity of shares	
		Types of shares	Quantity
Wang Mingwang	361,779,557	RMB ordinary shares	361,779,557
Hong Kong Securities Clearing Company Limited	42,305,624	RMB ordinary shares	42,305,624
Wang Wei	33,111,650	RMB ordinary shares	33,111,650
Industrial and Commercial Bank of China Limited - E Fund ChiNext Exchange Traded Fund	16,064,156	RMB ordinary shares	16,064,156
Basic Pension Insurance Fund Portfolio 2009	13,733,609	RMB ordinary shares	13,733,609
National Social Security Fund Portfolio 115	12,526,900	RMB ordinary shares	12,526,900
GF Fund Management Co., Ltd. - Social Security Fund 420 Portfolio	12,298,300	RMB ordinary shares	12,298,300
Three Gorges Capital Holdings Co., Ltd.	11,708,351	RMB ordinary shares	11,708,351
Zhong Shuyuan	9,528,800	RMB ordinary shares	9,528,800
China Construction Bank Corporation - HuaAn ChiNext 50 Exchange Traded Fund	7,326,226	RMB ordinary shares	7,326,226
Explanation of the connections or concerted actions among the aforementioned shareholders	Among the shareholders, Wang Mingwang, Wang Wei, and Wang Yu are brothers, and Cai Di'e is the spouse of Wang Mingwang. It is unknown whether there are any connections or concerted actions among the other shareholders as defined by the "Information Disclosure Rules for Changes in Shareholding of Listed Company Shareholders."		
Description of top 10 shareholders involved in margin trading and securities lending business (if any)	Nil		

Situation of share lending in refinancing business by shareholders holding more than 5%, top 10 shareholders, and top 10 shareholders of unrestricted circulating shares

□ Applicable ☑ Not applicable

Changes in the top 10 shareholders and the top 10 unrestricted circulating shareholders compared to the previous period due to lending/returning for refinancing purposes

□ Applicable ☑ Not applicable

(II) Total Number of Preferred Shareholders and Shareholding Status of the Top 10 Preferred Shareholders

□ Applicable ☑ Not applicable

(III) Changes in Restricted Shares

☑ Applicable □ Not applicable

Unit: shares

Shareholder name	Number of restricted shares at the beginning of the period	Number of shares released from sale restrictions this period	Number of newly added restricted shares this period	Number of restricted shares at the end of the period	Reasons for sale restrictions	Proposed unfreezing date
Wang Wei	99,334,950	0	0	99,334,950	Locked shares for executives	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Cai Di'e	9,021,795	0	0	9,021,795	Senior management-like locked shares	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Yao Yuwen	105,103	26,276	0	78,827	Senior management-like locked shares	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Lai Xin	4,295,385	0	0	4,295,385	Senior management-like locked shares	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Lai Xing	477,232	63,150	0	414,082	Senior management-like locked shares	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Wang Yu	14,402,932	0	0	14,402,932	Senior	At the

					management-like locked shares	beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Wang Hua	3,505,612	0	0	3,505,612	Senior management-like locked shares	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Xiao Guangyu	1,428,997	0	536,332	1,965,329	Locked shares for executives	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Liang Rui	262,585	0	30,000	292,585	Locked shares for executives	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Zeng Di	654,000	0	30,000	684,000	Locked shares for executives	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Yuan Huiqiong	2,550	0	0	2,550	Locked shares for executives	Stepped down as Chairman of the Board of Supervisors on May 7, 2024
Liu Jie	135,000	0	41,250	176,250	Locked shares for executives	At the beginning of each year, 25% of the total shares held at the end of the previous year are unlocked.
Yin Qingling	0	0	18,750	18,750	Locked shares for executives	At the beginning of each year, 25% of the total shares held at

						the end of the previous year are unlocked.
Total	133,626,141	89,426	656,332	134,193,047	--	--

III. Other Important Matters

□ Applicable ☑ Not applicable

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: Sunwoda Electronic Co., Ltd.

September 30, 2026

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Cash at bank and on hand	23,305,178,480.44	21,746,267,155.86
Settlement deposits		
Placements with banks and non-bank financial institutions		
Financial assets held for trading	1,081,149,977.74	1,601,504,031.39
Derivative financial assets		
Notes receivable	1,567,120,042.01	961,841,452.41
Accounts receivable	26,485,086,581.84	18,886,958,798.12
Accounts receivable financing	1,068,560,774.31	585,385,643.31
Advances to suppliers	1,721,595,364.71	1,003,076,853.90
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	357,189,444.02	348,079,919.02
Including: Interest receivable		
Dividend receivable		
Financial assets held under resale agreements		
Inventories	19,124,055,152.66	10,758,687,816.50
Including: Data resources		
Contract assets	12,172,933.93	14,061,266.35
Assets held for sale		
Non-current assets due within one year		32,169,909.82
Other current assets	4,351,661,483.53	3,426,968,170.41
Total current assets	79,073,770,235.19	59,365,001,017.09
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	19,800,000.00	19,800,000.00
Long-term equity investment	1,375,405,271.85	963,749,722.22
Other equity instrument investments		
Other non-current financial assets	1,778,292,835.72	1,369,333,569.46

Investment property		
Fixed assets	24,474,640,484.84	23,613,984,145.95
Construction in progress	17,348,480,936.49	10,562,872,996.95
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	2,094,222,719.27	2,539,322,645.30
Intangible assets	1,259,440,336.63	815,305,976.25
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill	103,354,991.29	103,354,991.29
Long-term prepaid expenses	5,777,674,171.95	5,069,914,047.13
Deferred tax assets	1,580,444,146.08	1,341,303,676.28
Other non-current assets	4,015,188,698.35	2,308,282,228.57
Total non-current assets	59,826,944,592.47	48,707,223,999.40
Total assets	138,900,714,827.66	108,072,225,016.49
Current liabilities:		
Short-term borrowings	12,852,796,963.39	14,738,450,798.51
Borrowings from central bank		
Placements from banks and non-bank financial institutions		
Trading financial liabilities	426,598,944.08	498,888,882.74
Derivative financial liabilities		
Notes payable	14,137,634,318.26	10,136,961,896.08
Accounts payable	33,622,858,929.50	20,927,550,817.32
Advances from customers		
Contract liabilities	1,761,341,673.23	1,228,937,695.62
Financial assets sold under repurchase agreements		
Deposits from customers and from banks and non-bank financial institutions		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Employee compensation payable	1,088,768,262.23	1,326,347,390.75
Taxes payable	415,078,860.06	389,236,738.13
Other payables	744,592,247.32	441,511,781.17
Including: Interest payable		
Dividend payable		
Fee and commission payable		
Reinsurance payable		
Liabilities held for sale		
Non-current liabilities due within one year	8,436,671,424.25	8,132,521,301.22
Other current liabilities	767,788,776.39	520,773,594.99
Total current liabilities	74,254,130,398.71	58,341,180,896.53
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	14,686,494,613.50	9,015,012,591.95
Bonds payable		
Including: Preference shares		
Perpetual bond		
Lease liabilities	2,403,040,225.88	2,726,629,366.72
Long-term payables	2,805,106,207.51	2,080,183,813.74
Long-term employee compensation	5,016,116.69	5,278,517.37

payable		
Provisions	1,932,203,564.98	1,802,996,236.57
Deferred income	2,307,341,152.83	2,080,089,845.04
Deferred tax liabilities	303,434,511.21	367,319,212.25
Other non-current liabilities	4,167,449,971.08	584,388,359.62
Total non-current liabilities	28,610,086,363.68	18,661,897,943.26
Total liabilities	102,864,216,762.39	77,003,078,839.79
Owners' equity:		
Share capital	1,847,462,446.00	1,847,462,446.00
Other equity instrument		
Including: Preference shares		
Perpetual bond		
Capital reserves	14,721,421,780.93	14,920,721,513.93
Less: Treasury shares	9,990,486.77	103,008,547.00
Other comprehensive income	-251,796,069.28	-95,582,120.96
Special reserves	13,641,810.01	16,355,860.03
Surplus reserves	923,731,223.00	923,731,223.00
General risk reserve	7,000,000.00	3,000,000.00
Retained earnings	7,398,789,225.80	6,955,201,244.85
Total equity attributable to owners of the parent company	24,650,259,929.69	24,467,881,619.85
Non-controlling interests	11,386,238,135.58	6,601,264,556.85
Total equity	36,036,498,065.27	31,069,146,176.70
Total liabilities and owners' equity	138,900,714,827.66	108,072,225,016.49

Legal representative: Wang Wei Person in charge of accounting: Liu Jie Head of the accounting agency: Xu Jian

2. Consolidated Income Statement for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount incurred in this period	Amount incurred in the previous period
I. Total revenue	63,462,281,287.75	43,533,747,659.33
Including: Operating Revenue	63,462,281,287.75	43,533,747,659.33
Interest income		
Premiums earned		
Fee and commission income		
II. Total operating costs	63,381,127,030.84	43,037,192,343.20
Including: Operating costs	54,367,031,484.89	36,203,471,678.12
Interest expenses		
Fee and commission expenses		
Surrender value		
Net claims expenses		
Net provision for insurance liability reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	453,889,595.71	175,392,294.11
Selling expenses	522,768,921.03	420,530,784.67
Administrative expenses	3,173,929,171.63	2,568,772,509.60
Research and development expenses	3,628,856,185.47	3,201,977,006.40

Financial expenses	1,234,651,672.11	467,048,070.30
Including: Interest expenses	688,390,882.96	527,676,928.38
Interest income	206,982,592.10	244,638,123.68
Add: Other gains	336,358,496.32	304,257,137.57
Investment income (loss is indicated by "—")	171,671,535.92	72,966,839.11
Including: Investment income from associates and joint ventures	76,460,691.04	64,102,027.74
Gains from derecognition of financial assets measured at amortized cost		
Exchange gains (loss is indicated by "-")		
Net exposure hedging gains (loss is indicated by "—")		
Gains from changes in fair value (loss is indicated by "—")	354,665,106.15	455,162,799.56
Credit impairment loss (loss is indicated by "-")	-90,716,603.59	-47,914,545.22
Impairment loss on assets (loss is indicated by "-")	-450,536,816.98	-259,104,916.26
Gains from asset disposal (loss is indicated by "-")	-86,285,420.49	-23,050,563.43
III. Operating profit (loss is indicated by "—")	316,310,554.24	998,872,067.46
Add: Non-operating income	30,378,927.72	23,622,791.49
Less: Non-operating expenses	56,711,454.67	55,696,662.11
IV. Total profit (total losses are indicated by "—")	289,978,027.29	966,798,196.84
Less: Income tax expenses	11,353,834.70	208,409,724.03
V. Net profit (net loss is indicated by "—")	278,624,192.59	758,388,472.81
(I) Classified by continuity of operation		
1. Net profit from continuing operations (net loss is indicated by "—")	278,624,192.59	758,388,472.81
2. Net profit from discontinued operations (net loss is indicated by "—")		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company (net loss is indicated by "—")	613,182,654.48	1,405,416,737.26
2. Minority interests (net loss is indicated by "—")	-334,558,461.89	-647,028,264.45
VI. Other comprehensive income, net of tax	-489,271,213.52	-8,643,015.27
Other comprehensive income attributable to owners of the parent company, net of tax	-156,213,948.32	-18,248,194.00
(I) Other comprehensive income that cannot be reclassified into profit or loss	-10,211.84	100,486.65
1. Changes arising from re-	-10,211.84	100,486.65

measurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of the enterprise's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified into profit or loss	-156,203,736.48	-18,348,680.65
1. Other comprehensive income that may be reclassified into profit or loss under the equity method	-63,050.12	1,208,457.51
2. Changes in fair value of other debt investments	39,983.16	659,781.26
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve	-87,362,436.67	-434,234.37
6. Exchange differences arising from the translation of foreign currency financial statements	-68,818,232.85	-19,782,685.05
7. Others		
Other comprehensive income attributable to non-controlling interests, net of tax	-333,057,265.20	9,605,178.73
VII. Total comprehensive income	-210,647,020.93	749,745,457.54
(I) Total comprehensive income attributable to owners of the parent company	456,968,706.16	1,387,168,543.26
(II) Total comprehensive income attributable to minority interests	-667,615,727.09	-637,423,085.72
VIII. Earnings per share:		
(I) Basic earnings per share	0.3329	0.7667
(II) Diluted earnings per share	0.3316	0.7645

In the case of a merger under common control in the current period, the net profit realized by the merged party before the merger was RMB0.00, and the net profit realized by the merged party for the previous period was RMB0.00.

Legal representative: Wang Wei Person in charge of accounting: Liu Jie Head of the accounting agency: Xu Jian

3. Consolidated Cash Flow Statement for the Period from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount incurred in this period	Amount incurred in the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	56,884,763,953.29	45,129,641,705.90
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		

Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policyholders' deposits and investments		
Cash received from interests, fees and commissions		
Net increase in placements from banks and non-bank financial institutions		
Net increase in repurchase business funds		
Net cash received from securities brokerage business		
Tax refund received	852,697,319.73	974,405,979.62
Cash received from other operating activities	4,202,663,707.15	1,438,994,803.18
Sub-total of cash inflows from operating activities	61,940,124,980.17	47,543,042,488.70
Cash paid for purchase of goods and acceptance of services	49,649,705,518.68	34,882,565,594.70
Net increase in loans and advances to customers		
Net increase in deposits with central banks and other financial institutions		
Cash paid for original insurance contract claims		
Net increase in placements with banks and non-bank financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for policyholder dividends		
Cash paid to and on behalf of employees	8,781,026,770.27	7,418,174,946.64
Taxes paid	1,753,620,123.00	1,058,657,238.62
Cash paid relating to other operating activities	4,293,723,341.49	1,762,001,096.81
Sub-total of cash outflows from operating activities	64,478,075,753.44	45,121,398,876.77
Net cash flow from operating activities	-2,537,950,773.27	2,421,643,611.93
II. Cash flows from investing activities:		
Cash received from disposal of investments	5,085,918,103.16	2,384,895,635.13
Cash received from investment income	40,086,626.81	320,745,498.07
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	33,525,270.69	9,534,830.65
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	1,689,715,780.10	1,984,034,799.51
Sub-total of cash inflows from investing activities	6,849,245,780.76	4,699,210,763.36

Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	8,274,730,837.07	5,679,706,937.95
Cash paid for investments	5,529,787,655.97	3,115,231,321.75
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		254,928.39
Cash paid relating to other investing activities	1,778,438,215.33	2,237,560,116.73
Sub-total of cash outflows from investing activities	15,582,956,708.37	11,032,753,304.82
Net cash flow from investing activities	-8,733,710,927.61	-6,333,542,541.46
III. Cash flow from financing activities:		
Proceeds from equity financing	5,338,575,064.92	121,279,609.47
Including: Cash received by subsidiaries from non-controlling shareholders' investments	5,294,562,069.00	42,577,671.20
Cash received from borrowings	28,357,993,747.22	21,536,219,641.42
Cash received from other financing activities	4,006,633,030.55	2,583,416,634.53
Sub-total of cash inflows from financing activities	37,703,201,842.69	24,240,915,885.42
Repayments of borrowings	20,308,056,724.25	14,482,393,181.74
Cash paid for dividends, profit distributions and interest payments	915,898,450.54	699,064,378.55
Including: Dividends and profits paid to non-controlling shareholders by subsidiaries	80,480,172.39	15,517,240.00
Cash paid relating to other financing activities	4,430,927,500.18	3,466,191,492.30
Sub-total of cash outflows from financing activities	25,654,882,674.97	18,647,649,052.59
Net cash flow from financing activities	12,048,319,167.72	5,593,266,832.83
IV. Effect of exchange rate changes on cash and cash equivalents	-146,859,670.52	-1,237,669.72
V. Net increase in cash and cash equivalents	629,797,796.32	1,680,130,233.58
Add: Cash and cash equivalents at the beginning of the period	10,468,802,568.60	9,465,821,797.89
VI. Cash and cash equivalents at the end of the period	11,098,600,364.92	11,145,952,031.47

(II) Implementation of new accounting standard adjustments and relevant items in opening financial statements of the year for the first time since 2026

□ Applicable ☑ Not applicable

(III) Audit Report

Has the third quarterly financial report been audited?

□ Yes ☑ No

The Company’s third quarterly financial report has not been audited.

Board of Directors of Sunwoda Electronic Co., Ltd.

October 30, 2026