

Ad hoc announcement pursuant to Art. 53 LR.

Stock Code: 300207 Stock Abbreviation: SUNWODA Announcement No.: <Xin>2026-101

Sunwoda Electronic Co., Ltd.

**Announcement on Related-Party Guarantees Arising from a Change
in the Scope of Consolidation**

The Company and all members of the Board of Directors guarantee the truthfulness, accuracy and completeness of the information disclosed, and there are no false records, misleading statements or material omissions.

I. Overview of the Related-Party Guarantees

In accordance with the relevant provisions, Sunwoda Electronic Co., Ltd. (hereinafter referred to as “Sunwoda” or the “Company”)’s subsidiary, Sunwoda Mobility Energy Technology Co., Ltd. (hereinafter referred to as “SEVB”) will no longer be included in the scope of the Company’s consolidated financial statements and will become a related party of the Company. For details, please refer to the *Announcement on the Exclusion of Sunwoda Mobility Energy Technology Co., Ltd. from the Scope of Consolidation* (Announcement No. <Xin>2026-100), disclosed by the Company on the same date on CNINFO (<http://www.cninfo.com.cn>), the information disclosure website for companies listed on the Growth Enterprise Market designated by the China Securities Regulatory Commission.

While SEVB was a controlled subsidiary of the Company, the Company provided guarantees for financing and business activities of SEVB and its controlled subsidiaries to meet their daily operating funding needs. All such guarantees underwent the Company’s internal decision-making procedures and were disclosed to the public, as detailed below:

SN.	Approval procedures	Guarantee announcement
1	Approved by the Fifteenth Meeting of the Fifth Board of Directors, the Fifteenth Meeting of the Fifth Board of Supervisors, and the Second Extraordinary General Meeting of Shareholders of 2021 through the	<i>Announcement on Providing Guarantees for Controlled Subsidiaries</i> (Announcement No. <Xin>2021-114)

	<i>Proposal on Providing Guarantees for Controlled Subsidiaries.</i>	
2	Approved by the Thirty-Third (Extraordinary) Meeting of the Fifth Board of Directors, the Thirty-Third Meeting of the Fifth Board of Supervisors, and the Sixth Extraordinary General Meeting of Shareholders of 2022 through the <i>Proposal on Providing Guarantees for Subsidiaries.</i>	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2022-110)
3	Approved by the Forty-First (Extraordinary) Meeting of the Fifth Board of Directors, the Forty-First Meeting of the Fifth Board of Supervisors, and the Eighth Extraordinary General Meeting of Shareholders of 2022 through the <i>Proposal on Providing Guarantees for Subsidiaries.</i>	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2022-157)
4	Approved by the Forty-Fourth (Extraordinary) Meeting of the Fifth Board of Directors, the Forty-Fourth Meeting of the Fifth Board of Supervisors, and the Tenth Extraordinary General Meeting of Shareholders of 2022 through the <i>Proposal on Providing Guarantees for Subsidiaries.</i>	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2022-202)
5	Approved by the Forty-Ninth Meeting of the Fifth Board of Directors, the Forty-Ninth Meeting of the Fifth Board of Supervisors, and the 2022 Annual General Meeting of Shareholders through the <i>Proposal on Providing Guarantees for Subsidiaries.</i>	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2023-059)
6	Approved by the Fiftieth Meeting of the Fifth Board of Directors, the Fiftieth Meeting of the Fifth Board of Supervisors, and the Fourth Extraordinary General Meeting of Shareholders of 2023 through the <i>Proposal on Providing Guarantees for Subsidiaries.</i>	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2023-077)
7	Approved by the First Meeting of the Sixth Board of	<i>Announcement on Providing</i>

	Directors, the First Meeting of the Sixth Board of Supervisors, and the Eighth Extraordinary General Meeting of Shareholders of 2023 through the <i>Proposal on Providing Guarantees for Subsidiaries</i> .	<i>Guarantees for Subsidiaries</i> (Announcement No. <Xin>2023-146)
8	Approved by the Second Meeting of the Sixth Board of Directors, the Second Meeting of the Sixth Board of Supervisors, and the First Extraordinary General Meeting of Shareholders of 2024 through the <i>Proposal on Providing Guarantees for Subsidiaries</i> .	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2023-157)
9	Approved by the Fifth Meeting of the Sixth Board of Directors, the Fifth Meeting of the Sixth Board of Supervisors, and the Third Extraordinary General Meeting of Shareholders of 2024 through the <i>Proposal on Providing Guarantees for Subsidiaries</i> .	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2024-022)
10	Approved by the Eighteenth Meeting of the Sixth Board of Directors, the Eighteenth Meeting of the Sixth Board of Supervisors, and the Third Extraordinary General Meeting of Shareholders of 2025 through the <i>Proposal on Providing Guarantees for Subsidiaries and Investee Companies</i> .	<i>Announcement on Providing Guarantees for Subsidiaries and Investee Companies</i> (Announcement No. <Xin>2025-051)
11	Approved by the Twenty-First Meeting of the Sixth Board of Directors, the Twentieth Meeting of the Sixth Board of Supervisors, and the Fifth Extraordinary General Meeting of Shareholders of 2025 through the <i>Proposal on Providing Guarantees for Subsidiaries</i> .	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No. <Xin>2025-084)
12	Approved by the Twenty-Fifth Meeting of the Sixth Board of Directors and the 2025 Annual General Meeting of Shareholders through the <i>Proposal on</i>	<i>Announcement on Providing Guarantees for Subsidiaries</i> (Announcement No.

	<i>Providing Guarantees for Subsidiaries.</i>	<Xin>2026-027)
13	Approved by the Forty-Sixth (Extraordinary) Meeting of the Fifth Board of Directors, the Forty-Sixth Meeting of the Fifth Board of Supervisors, and the Second Extraordinary General Meeting of Shareholders of 2023 through the <i>Proposal on Providing Guarantees for Sales and Services Conducted by the Company's Controlled Subsidiaries.</i>	<i>Announcement on Providing Guarantees for Sales and Services Conducted by the Company's Controlled Subsidiaries</i> (Announcement No. <Xin>2023-014)

As of the date of this announcement, the approved financing guarantee limits provided by the Company for SEVB and its controlled subsidiaries amounted to RMB 43,150.00 million, the actual guarantee amount was RMB 26,747.90 million, and the outstanding guarantee balance was RMB 17,940.862 million. The approved limit for business guarantees was RMB 26,000 million, and the actual guarantee amount was RMB 6,500 million. Upon completion of the Transaction, these existing guarantees will passively become related-party guarantees. In substance, they represent the continuation of guarantees previously provided by the Company to subsidiaries within the scope of its consolidated financial statements.

In accordance with the *Rules Governing the Listing of Stocks on the Growth Enterprise Market of the Shenzhen Stock Exchange*, the *Shenzhen Stock Exchange's Self-Regulatory Guideline No. 2 for Listed Companies – Regulated Operation of Listed Companies on the Growth Enterprise Market* and other relevant provisions, the related-party guarantees arising passively from the exclusion of SEVB from the scope of consolidation are subject to approval by the Company's shareholders' meeting.

II. Basic Information on the Guaranteed Parties

1. Sunwoda Mobility Energy Technology Co., Ltd.

Company Name: Sunwoda Mobility Energy Technology Co., Ltd.

Unified Social Credit Code: 91440300319443305R

Legal Representative: Wang Mingwang

Date of Establishment: October 29, 2014

Type of Company: Joint-stock company (foreign-invested, unlisted)

Registered Capital: RMB 15,914.811928 million

Registered Address: Floors 1–2, Building A, Sunwoda Industrial Park, No. 18 Tangjia South Road, Gongming Subdistrict, Guangming District, Shenzhen

Business Scope: General business activities: Software development and sales; operation of charging facilities for new energy vehicles; R&D and sales of charging equipment and accessories for new energy vehicles; R&D and sales of specialized and general-purpose equipment for electronic products; investment in and establishment of industrial entities (specific activities to be reported separately); import and export business. (The foregoing business activities exclude those prohibited by laws, administrative regulations or decisions of the State Council. Those subject to restrictions may be carried out only after obtaining the required approval.) (Except for those subject to approval in accordance with the law, business activities shall be conducted independently in accordance with the business license.) Licensed business activities: R&D, production and sales of lithium-ion batteries, materials, chargers, electric vehicle battery modules, power battery systems, battery management systems and power management systems; production of charging equipment and accessories for new energy vehicles; production of electronic products and specialized and general-purpose equipment; import and export of goods; import and export of technology; accommodation services. (Business activities subject to approval in accordance with the law may be conducted only after approval by the relevant authorities. The specific business activities shall be subject to the approval documents or licenses issued by the relevant authorities.)

Relationship with the Company: SEVB is an investee in which the Company holds an equity interest, with the Company holding a 22.78% equity interest in SEVB. As Mr. Wang Mingwang, the Company's De Facto Controller, serves as Chairman and General Manager of SEVB. Shenzhen Jingshi Investment Co., Ltd. ("Jingshi Investment"), a wholly owned company established by Mr. Wang Mingwang, the Company's De Facto Controller, is the general partner of Shenzhen Xinrui

Hongsheng Technology Partnership (LP) (“Xinrui Hongsheng”), Huizhou Darui Xinneng Technology Partnership (LP) (“Darui Xinneng”), Huizhou Xinrui Hengtai Technology Partnership (LP) (“Xinrui Hengtai”), and Shenzhen Xinrui Hongchang Technology Partnership (LP) (“Xinrui Hongchang”), and the limited partner of Shenzhen Xinrui Hongrui Technology Partnership (LP) (“Xinrui Hongrui”). Mr. Wang Mingwang holds partnership interests in Xinrui Hongsheng, Darui Xinneng, Xinrui Hengtai, Xinrui Hongchang and Xinrui Hongrui through Jingshi Investment, thereby indirectly holding shares in SEVB. Mr. Wang Wei, the Company’s De Facto Controller, Chairman of the Board and General Manager, is the general partner of Xinrui Hongrui and indirectly holds shares in SEVB through Xinrui Hongrui. Accordingly, SEVB is deemed a related party of the Company.

Operating Performance:

(1) As of December 31, 2025, SEVB’s audited financial information was as follows: total assets of RMB 53,168,028,904.16; total liabilities of RMB 43,583,971,839.93; net assets of RMB 9,584,057,064.23; and an asset-liability ratio of 81.97%. For 2025, operating revenue was RMB 20,092,964,769.59, total profit was -RMB 3,120,725,580.56, and net profit was -RMB 3,168,618,642.85.

(2) As of June 30, 2026, SEVB’s audited financial information was as follows: total assets of RMB 68,149,833,883.43; total liabilities of RMB 57,239,625,746.19; net assets of RMB 10,910,208,137.23; and an asset-liability ratio of 83.99%. For the six months ended June 30, 2026, operating revenue was RMB 15,528,920,999.98, total profit was -RMB 328,553,267.28, and net profit was -RMB 323,816,815.47.

2. Nanchang Sunwoda New Energy Co., Ltd. (hereinafter referred to as “Nanchang Sunwoda”)

Company Name: Nanchang Sunwoda New Energy Co., Ltd.

Unified Social Credit Code: 91360100MA7AFLF549

Legal Representative: Liu Guisong

Date of Establishment: August 26, 2021

Type of Company: Limited liability company (wholly owned by a

foreign-invested enterprise)

Registered Capital: RMB 3,718,819,370.04

Registered Address: Room 306, Building 2, Shuangchuang Science and Technology Industrial Park, No. 3788 Jingkai Avenue, Nanchang Economic and Technological Development Zone, Nanchang, Jiangxi Province

Business Scope: Licensed business activities: Catering services (Business activities subject to approval in accordance with the law may be conducted only after approval by the relevant authorities. The specific business activities shall be subject to the approval documents or licenses issued by the relevant authorities.) General business activities: Battery manufacturing; battery sales; import and export of goods; import and export of technology; operation of charging infrastructure for electric vehicles; sales of intelligent power transmission, distribution and control equipment; manufacturing of power transmission, distribution and control equipment; centralized fast-charging stations; research and development of new materials technology; software development; sales of electronic products; manufacturing of other electronic components; sales of photovoltaic equipment and components; and leasing of photovoltaic power generation equipment. (Except for those subject to approval in accordance with the law, business activities shall be conducted independently on the basis of the business license.)

Relationship with the Company: It is a wholly owned subsidiary of SEVB and an investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Nanchang Sunwoda's audited financial information was as follows: total assets of RMB 10,484,055,471.13; total liabilities of RMB 8,050,906,310.61; net assets of RMB 2,433,149,160.52; and an asset-liability ratio of 76.79%. For 2025, operating revenue was RMB 4,033,750,550.84, total profit was -RMB 27,741,571.01, and net profit was -RMB 83,517,351.97.

(2) As of June 30, 2026, Nanchang Sunwoda's unaudited financial information was as follows: total assets of RMB 12,047,182,153.82; total liabilities of RMB

9,640,958,284.24; net assets of RMB 2,406,223,869.58; and an asset-liability ratio of 80.03%. For the six months ended June 30, 2026, operating revenue was RMB 3,365,695,354.18, total profit was -RMB 57,469,345.00, and net profit was -RMB 28,223,764.01.

3. Nanjing Sunwoda New Energy Co., Ltd. (hereinafter referred to as “Nanjing Sunwoda”)

Company Name: Nanjing Sunwoda New Energy Co., Ltd.

Unified Social Credit Code: 91320117MA1YAWFK01

Legal Representative: Wei Jiehong

Date of Establishment: April 29, 2019

Type of Company: Limited liability company (wholly owned by a legal person investor that is a natural person-invested or controlled enterprise)

Registered Capital: RMB 2,680 million

Registered Address: No. 9 Zhongxing West Road, Lishui Economic Development Zone, Nanjing

Business Scope: Licensed business activities: Import of goods; export of goods; import of technology; export of technology; and catering services (Business activities subject to approval in accordance with the law may be conducted only after approval by the relevant authorities. The specific business activities shall be subject to the approval results). General business activities: Research and development of new materials technology; operation of charging infrastructure for electric vehicles; sales of intelligent power transmission, distribution and control equipment; manufacturing of power transmission, distribution and control equipment; centralized fast-charging stations; battery manufacturing; sales of electronic products; manufacturing of other electronic components; sales of photovoltaic equipment and components; leasing of photovoltaic power generation equipment; software development; and production and supply of heat. (Except for those subject to approval in accordance with the law, business activities shall be conducted independently on the basis of the business license.)

Relationship with the Company: It is a wholly owned subsidiary of SEVB and an investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Nanjing Sunwoda's audited financial information was as follows: total assets of RMB 9,310,948,540.08; total liabilities of RMB 7,261,739,442.86; net assets of RMB 2,049,209,097.22; and an asset-liability ratio of 77.99%. For 2025, operating revenue was RMB 5,388,108,330.43, total profit was RMB 147,450,045.59, and net profit was RMB 105,732,888.68.

(2) As of June 30, 2026, Nanjing Sunwoda's unaudited financial information was as follows: total assets of RMB 9,785,949,043.97; total liabilities of RMB 7,652,450,258.21; net assets of RMB 2,133,498,785.76; and an asset-liability ratio of 78.20%. For the six months ended June 30, 2026, operating revenue was RMB 3,543,811,490.96, total profit was RMB 110,501,187.01, and net profit was RMB 80,103,423.59.

4. Deyang Sunwoda New Energy Co., Ltd. (hereinafter referred to as “Deyang Sunwoda”)

Company Name: Deyang Sunwoda New Energy Co., Ltd.

Unified Social Credit Code: 91510682MABLPYHW5K

Legal Representative: Wei Jiehong

Date of Establishment: April 13, 2022

Type of Company: Other limited liability company

Registered Capital: RMB 546.666666 million

Registered Address: No. 12, South Section of Changping Avenue, Northern District, Shifang Economic Development Zone, Deyang, Sichuan Province

Business Scope: Licensed business activities: Power supply services; accommodation services; and catering services. (Business activities subject to approval in accordance with the law may be conducted only after approval by the relevant authorities. The specific business activities shall be subject to the approval documents or permits issued by the relevant authorities.) General business activities:

Research and development of emerging energy technologies; battery manufacturing; battery sales; operation of charging infrastructure for electric vehicles; centralized fast-charging stations; manufacturing of power transmission, distribution and control equipment; sales of intelligent power transmission, distribution and control equipment; research and development of new materials technology; software development; sales of electronic products; manufacturing of other electronic components; sales of photovoltaic equipment and components; leasing of photovoltaic power generation equipment; import and export of goods; import and export of technology; and property management. (Except for those subject to approval in accordance with the law, business activities shall be conducted independently in accordance with the business license.)

Relationship with the Company: It is a controlled subsidiary of SEVB and an investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Deyang Sunwoda's audited financial information was as follows: total assets of RMB 3,994,043,404.77; total liabilities of RMB 3,605,337,290.49; net assets of RMB 388,706,114.28; and an asset-liability ratio of 90.27%. For 2025, operating revenue was RMB 3,041,145,797.57, total profit was RMB 12,595,713.16, and net profit was RMB 10,237,713.64.

(2) As of June 30, 2026, Deyang Sunwoda's unaudited financial information was as follows: total assets of RMB 7,000,763,692.79; total liabilities of RMB 6,183,906,880.56; net assets of RMB 816,856,812.23; and an asset-liability ratio of 88.33%. For the six months ended June 30, 2026, operating revenue was RMB 2,941,433,903.13, total profit was RMB 18,737,202.08, and net profit was RMB 16,567,194.60.

5. Zhejiang Sunwoda Power Battery Co., Ltd. (hereinafter referred to as "Zhejiang Sunwoda")

Company Name: Zhejiang Sunwoda Power Battery Co., Ltd.

Unified Social Credit Code: 91330782MAC674G136

Legal Representative: Wei Jiehong

Date of Establishment: December 16, 2022

Type of Company: Other limited liability company

Registered Capital: RMB 500 million

Registered Address: 1st Floor, Building 1, No. 999 Dongli Avenue, Chi'an Town, Yiwu, Jinhua, Zhejiang Province (self-declared)

Business Scope: General business activities: Battery sales; import and export of goods; import and export of technology; operation of charging infrastructure for electric vehicles; sales of intelligent power transmission, distribution and control equipment; manufacturing of power transmission, distribution and control equipment; centralized fast-charging stations; battery manufacturing; research and development of new materials technology; software development; sales of electronic products; manufacturing of other electronic components; sales of photovoltaic equipment and components; leasing of photovoltaic power generation equipment; manufacturing of automobile parts and accessories; and sales of mechanical parts and components. (Except for those subject to approval in accordance with the law, business activities shall be conducted independently in accordance with the business license.) Licensed business activities: Catering services (Business activities subject to approval in accordance with the law may be conducted only after approval by the relevant authorities. The specific business activities shall be subject to the approval results.)

Relationship with the Company: It is a controlled subsidiary of SEVB and an investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Zhejiang Sunwoda's audited financial information was as follows: total assets of RMB 4,733,231,655.35; total liabilities of RMB 4,583,016,086.80; net assets of RMB 150,215,568.55; and an asset-liability ratio of 96.83%. For 2025, operating revenue was RMB 3,787,033,529.43, total profit was RMB 68,802,014.70, and net profit was RMB 49,471,617.61.

(2) As of June 30, 2026, Zhejiang Sunwoda's unaudited financial information

was as follows: total assets of RMB 4,992,571,046.12; total liabilities of RMB 4,743,680,922.73; net assets of RMB 248,890,123.39; and an asset-liability ratio of 95.01%. For the six months ended June 30, 2026, operating revenue was RMB 3,850,868,123.36, total profit was RMB 119,132,412.18, and net profit was RMB 89,224,013.59.

6. Shandong Sunwoda New Energy Co., Ltd. (hereinafter referred to as “Shandong Sunwoda”)

Company Name: Shandong Sunwoda New Energy Co., Ltd.

Unified Social Credit Code: 91370400MA7G5LPU30

Legal Representative: Wang Weiliang

Date of Establishment: December 31, 2021

Type of Company: Limited liability company (wholly owned by a legal person investor that is not a natural person-invested or controlled enterprise)

Registered Capital: RMB 300 million

Registered Address: 20 meters south of the road, east of the intersection at Yangyu Scenic Area, Zhangfan Subdistrict, Zaozhuang High-Tech Zone, Shandong Province

Business Scope: General business activities: Research and development of emerging energy technologies; battery manufacturing; battery sales; operation of charging infrastructure for electric vehicles; manufacturing of power transmission, distribution and control equipment; sales of intelligent power transmission, distribution and control equipment; centralized fast-charging stations; research and development of new materials technology; software development; sales of electronic products; manufacturing of other electronic components; sales of photovoltaic equipment and components; leasing of photovoltaic power generation equipment; and import and export of goods. (Except for those subject to approval in accordance with the law, business activities shall be conducted independently in accordance with the business license.)

Relationship with the Company: It is a wholly owned subsidiary of SEVB and an

investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Shandong Sunwoda's audited financial information was as follows: total assets of RMB 6,285,190,671.90; total liabilities of RMB 4,283,077,036.68; net assets of RMB 2,002,113,635.22; and an asset-liability ratio of 68.15%. For 2025, operating revenue was RMB 3,004,418,949.79, total profit was -RMB 35,956,353.68, and net profit was -RMB 34,526,257.25.

(2) As of June 30, 2026, Shandong Sunwoda's unaudited financial information was as follows: total assets of RMB 7,305,442,424.24; total liabilities of RMB 5,384,824,438.00; net assets of RMB 1,920,617,986.24; and an asset-liability ratio of 73.71%. For the six months ended June 30, 2026, operating revenue was RMB 1,157,411,101.52, total profit was -RMB 83,261,872.29, and net profit was -RMB 83,633,636.88.

7. Hubei Dongyu Xinsheng New Energy Co., Ltd. (hereinafter referred to as “Hubei Dongyu Xinsheng”)

Company Name: Hubei Dongyu Xinsheng New Energy Co., Ltd.

Unified Social Credit Code: 91420500MAC584RF29

Legal Representative: Ye Zhilin

Date of Establishment: December 9, 2022

Type of Company: Other limited liability company

Registered Capital: RMB 500 million

Registered Address: No. 399 Yuxiu Road, Biomedical Industrial Park, Yichang High-Tech Zone, Hubei Province

Business Scope: General business activities: Battery manufacturing; battery sales; technical services, technology development, technical consulting, technical exchanges, technology transfer and technology promotion; import and export of goods; import and export of technology; and import and export agency services. (Except for licensed business activities, the company may independently conduct business activities that are not prohibited or restricted by laws and regulations.)

Relationship with the Company: It is a controlled subsidiary of SEVB and an investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Hubei Dongyu Xinsheng's audited financial information was as follows: total assets of RMB 5,448,261,116.24; total liabilities of RMB 4,974,556,855.19; net assets of RMB 473,704,261.05; and an asset-liability ratio of 91.31%. For 2025, operating revenue was RMB 3,303,993,048.27, total profit was RMB 65,474,906.40, and net profit was RMB 49,307,859.69.

(2) As of June 30, 2026, Hubei Dongyu Xinsheng's unaudited financial information was as follows: total assets of RMB 4,581,194,302.16; total liabilities of RMB 4,058,798,839.38; net assets of RMB 522,395,462.78; and an asset-liability ratio of 88.60%. For the six months ended June 30, 2026, operating revenue was RMB 918,800,015.31, total profit was RMB 63,158,318.15, and net profit was RMB 50,290,014.32.

8. Sungiant Automobile Electronics (Maoming) Co., Ltd. (hereinafter referred to as "Maoming Sungiant")

Company Name: Sungiant Automobile Electronics (Maoming) Co., Ltd.

Unified Social Credit Code: 91440904MAC6QE7E3J

Legal Representative: Chen Binbin

Date of Establishment: January 19, 2023

Type of Company: Limited liability company (wholly owned by a legal person investor that is not a natural person-invested or controlled enterprise)

Registered Capital: RMB 50 million

Registered Address: No. 17 Anle East Road, Dianhai Subdistrict, Dianbai District, Maoming (self-declared)

Business Scope: General business activities: Manufacturing of electronic components; wholesale of electronic components; manufacturing of power electronic components; retail sale of electronic components; manufacturing of specialized electrical machinery and equipment; manufacturing of specialized equipment

(excluding specialized equipment subject to licensing); development of basic artificial intelligence software; development of artificial intelligence theory and algorithms software; wholesale of computer hardware, software and auxiliary equipment; technical services, technology development, technical consulting, technical exchanges, technology transfer and technology promotion; manufacturing of computer hardware, software and peripheral equipment; information system integration services; operation of electric vehicle charging infrastructure; sales of charging piles; sales of electric accessories for new energy vehicles; sales of batteries; sales of battery components; manufacturing of battery components; battery manufacturing; sales of battery-swapping facilities for new energy vehicles; manufacturing of automobile parts and accessories; sales of intelligent power transmission, distribution and control equipment; sales of production testing equipment for new energy vehicles; sales of advanced power electronic devices; sales of power electronic components; sales of machinery and equipment; manufacturing of electronic special materials; sales of electronic special materials; research and development of electronic special materials; manufacturing of electronic special equipment; manufacturing of mechanical and electrical equipment; engineering and technology research and experimental development; import and export of goods; import and export of technology; import and export agency services; wholesale of automobile parts and accessories; retail sale of automobile parts and accessories; energy storage technology services; manufacturing of power transmission, distribution and control equipment; manufacturing of other electronic devices; intelligent control system integration; development of artificial intelligence application software; artificial intelligence industry application system integration services; investment activities using own funds; industrial design services; human resources services (excluding employment agency activities and labor dispatch services). (Except for those subject to approval in accordance with the law, business activities shall be conducted independently in accordance with the business license.)

Relationship with the Company: It is a wholly owned subsidiary of SEVB and an

investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Sungiant's audited financial information was as follows: total assets of RMB 945,664,271.79; total liabilities of RMB 882,806,517.21; net assets of RMB 62,857,754.58; and an asset-liability ratio of 93.35%. For 2025, operating revenue was RMB 809,481,873.75, total profit was RMB 10,127,469.10, and net profit was RMB 7,168,243.19.

(2) As of June 30, 2026, Sungiant's unaudited financial information was as follows: total assets of RMB 1,253,232,542.55; total liabilities of RMB 1,176,781,606.01; net assets of RMB 76,450,936.54; and an asset-liability ratio of 93.90%. For the six months ended June 30, 2026, operating revenue was RMB 665,510,951.84, total profit was RMB 15,400,284.72, and net profit was RMB 12,407,451.24.

**9. Hong Kong Sunwoda Automotive Energy Technology Limited
(hereinafter referred to as "Hong Kong Sunwoda")**

Company Name: Hong Kong Sunwoda Automotive Energy Technology Limited

Business Registration Certificate No.: 74888587

Type of Company: Private company limited by shares

Date of Establishment: February 23, 2023

Registered Capital: HKD 20,000

Registered Address: Room 01B, 21/F, Tower 1, China Hong Kong City, 33 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong

Business Scope: Equity investment; import and export trade in goods and technology; and supply chain management.

Relationship with the Company: It is a wholly owned subsidiary of SEVB and an investee in which Sunwoda holds an equity interest.

Operating Performance:

(1) As of December 31, 2025, Hong Kong Sunwoda's audited financial information was as follows: total assets of RMB 2,187,321,269.36; total liabilities of

RMB 1,284,779,220.12; net assets of RMB 902,542,049.24; and an asset-liability ratio of 58.74%. For 2025, operating revenue was RMB 193,878,940.79, total profit was -RMB 45,493,804.63, and net profit was -RMB 37,409,010.72.

(2) As of June 30, 2026, Hong Kong Sunwoda's unaudited financial information was as follows: total assets of RMB 3,032,208,875.37; total liabilities of RMB 2,145,419,889.54; net assets of RMB 886,788,985.83; and an asset-liability ratio of 70.75%. For the six months ended June 30, 2026, operating revenue was RMB 591,671.78, total profit was RMB 3,327,565.40, and net profit was RMB 2,771,239.91.

Note: The financial information for SEVB is presented on a consolidated basis. The financial information for all other guaranteed parties is presented on a standalone basis.

III. Existing Guarantees and Proposed Safeguards

(I) Existing Guarantees

As of the date of disclosure of this Announcement, the existing guarantees provided by the Company for SEVB are summarized as follows:

(1) Financing guarantees

SN.	Guarantor	Guaranteed Party	Creditor	Approved Guarantee Limit (RMB 10,000)	Guarantee Amount (RMB 10,000)	Outstanding Guarantee Balance (RMB 10,000)	Type of Guarantee	Guarantee Period
1	Sunwoda	SEVB	Bank of China, Bank of Communications, etc.	1,400,000.00	777,965.00	609,458.20	Guarantee with joint and several liability	Three years from the expiration date of the debt performance period under the

								principal contract
2	Sunwoda	Nanchang Sunwoda	China Construction Bank, Industrial Bank, etc.	600,000.00	527,300.00	414,492.22	Guarantee with joint and several liability	Three years from the expiration date of the debt performance period under the principal contract
3	Sunwoda	Nanjing Sunwoda	Bank of China, Agricultural Bank of China, etc.	800,000.00	433,000.00	272,659.37	Guarantee with joint and several liability	Two to three years from the expiration date of the debt performance period under the financing documents
4	Sunwoda	Deyang Sunwoda	China Construction Bank, Bank of Communications, etc.	500,000.00	419,800.00	189,317.36	Guarantee with joint and several liability	Three years from the expiration date of the debt performance

								period under the financing documents
5	Sunwoda, SEVB	Hong Kong Sunwoda	HSBC Syndicate	200,000.00	130,000.00	130,000.00	Guarantee with joint and several liability	Three years from the final repayment date under the loan agreement
6	Sunwoda	Shandong Sunwoda	Industrial and Commercial Bank of China, Bank of China, etc.	400,000.00	189,900.00	72,500.40	Guarantee with joint and several liability	Three years from the expiration date of the debt performance period under the principal contract
7	Sunwoda	Hubei Dongyu Xinsheng	Bank of Communications, China CITIC Bank, etc.	255,000.00	156,825.00	70,158.65	Guarantee with joint and several liability	Three years from the expiration date of the debt performance period under the

								financing documents
8	Sunwoda	Zhejiang Sunwoda	Bank of Communications, Shanghai Rural Commercial Bank	100,000.00	25,000.00	24,500.00	Guarantee with joint and several liability	Three years from the expiration date of the debt performance period under the principal contract
9	Sunwoda	Maoming Sungiant	Industrial and Commercial Bank of China	60,000.00	15,000.00	11,000.00	Guarantee with joint and several liability	Three years from the day following the expiration of the loan term under the principal contract

(2) Business guarantee

Guarantor	Guaranteed Party	Customer	Guarantee Details	Guarantee Amount (RMB 10,000)	Guarantee Period
Sunwoda	SEVB	Volvo Car Corporation	The Company provides a guarantee with joint and several liability for sales and services conducted by SEVB with Volvo Car Corporation, with a maximum guarantee	650,000.00	December 31, 2022–December 30, 2027

Guarantor	Guaranteed Party	Customer	Guarantee Details	Guarantee Amount (RMB 10,000)	Guarantee Period
			amount of RMB 26 billion (inclusive).		

Note: SEVB has provided counter-guarantees to Sunwoda in respect of the guarantees listed above.

(II) Proposed Safeguards for Related-Party Guarantees Arising Passively

To protect the interests of the Company and its shareholders, the proposed subsequent arrangements for the existing guarantees described above are as follows:

For the existing financing guarantees, SEVB and its controlled subsidiaries will actively negotiate with the cooperating financial institutions to progressively release the Company from guarantee obligations exceeding its proportionate shareholding in SEVB and its controlled subsidiaries. The release of such excess guarantee obligations will be completed no later than December 31, 2027. To effectively mitigate risks associated with external guarantees and protect the legitimate rights and interests of the Company and all its shareholders, until all such excess guarantee obligations have been fully released, SEVB will provide counter-guarantees to the Company for the guarantee obligations borne by the Company, and the Company's De Facto Controllers, Mr. Wang Mingwang and Mr. Wang Wei, will provide counter-guarantees with joint and several liability for the portion of the Company's guarantee obligations exceeding its proportionate shareholding.

For the business guarantee, SEVB and its controlled subsidiaries will actively negotiate with Volvo to progressively release the Company from guarantee obligations exceeding its proportionate shareholding in SEVB and its controlled subsidiaries. The release of such excess guarantee obligations will be completed no later than December 31, 2027. To effectively mitigate risks associated with external guarantees and protect the legitimate rights and interests of the Company and all its shareholders, until all such excess guarantee obligations have been fully released, SEVB will provide counter-guarantees to the Company for the guarantee obligations borne by the Company, and the Company's De Facto Controllers, Mr. Wang Mingwang and Mr. Wang Wei, will provide counter-guarantees with joint and several

liability for the portion of the Company's guarantee obligations exceeding its proportionate shareholding.

For any additional guarantees provided to SEVB in the future, the Company will strictly comply with the requirements of applicable laws, regulations, regulatory documents and the *Articles of Association of Sunwoda Electronic Co., Ltd.*, and provide guarantees in proportion to its shareholding at the relevant time, thereby safeguarding the interests of the Company and its shareholders.

IV. Aggregate Amount of External Guarantees and Overdue Guarantees

As of the date of this Announcement, the total amount of external guarantees provided by the Company and its subsidiaries was RMB 50,322.5105 million, representing 205.67% of the Company's audited net assets as of December 31, 2025. All such guarantees were provided by the Company and its controlled subsidiaries for subsidiaries within the scope of the consolidated financial statements. The total amount of guarantees provided by the Company and its controlled subsidiaries for subsidiaries outside the scope of the consolidated financial statements (Zhejiang Environmental Protection Group Xintan Energy Co., Ltd., Zhejiang Lanxin Smart New Energy Co., Ltd., Lanxi Xinbu New Energy Co., Ltd., and Zhejiang Weiming Shengqing Energy New Materials Co., Ltd.) was RMB 332.5688 million, representing 1.36% of the Company's audited net assets as of December 31, 2025. Neither the Company nor its controlled subsidiaries has any overdue guarantees, guarantees involving litigation, or circumstances in which losses must be borne as a result of an adverse judgment in guarantee-related proceedings. The Company and its subsidiaries have no overdue external guarantees.

V. Opinion of the Board of Directors

The Board of Directors believes that the related-party guarantees in question arose passively as a result of SEVB, a controlled subsidiary of the Company, no longer being included in the scope of the Company's consolidated financial statements. SEVB has a sound credit standing, has no overdue bank loans or other such circumstances, and is operating and developing normally. With respect to the

existing guarantees described above, SEVB and its controlled subsidiaries will negotiate with the banks to progressively release the Company from guarantee obligations exceeding its proportionate shareholding in SEVB. The release of such excess guarantee obligations will be completed no later than December 31, 2027. Until all such excess guarantee obligations have been fully released, SEVB will provide counter-guarantees to the Company, and the Company's De Facto Controllers, Mr. Wang Mingwang and Mr. Wang Wei, will provide counter-guarantees for the portion of the Company's guarantee obligations exceeding its proportionate shareholding. For any additional guarantees provided to SEVB in the future, the Company will provide guarantees in proportion to its shareholding at the relevant time. The terms and decision-making procedures for these related-party guarantees comply with the relevant provisions of the *Rules Governing the Listing of Stocks on the Growth Enterprise Market of the Shenzhen Stock Exchange*, the *Shenzhen Stock Exchange's Self-Regulatory Guideline No. 2 for Listed Companies – Regulated Operation of Listed Companies on the Growth Enterprise Market*, the Company's *Articles of Association* and other applicable requirements. These guarantees will not have a material adverse impact on the Company's financial position or operating results, will not prejudice the interests of the Company or its other non-related shareholders, particularly minority shareholders, and will not adversely affect the Company's independence. The Board of Directors agrees to submit this matter to the Company's shareholders' meeting for consideration.

VI. Review Opinion of the Independent Directors' Special Meeting

The guarantees in question arose passively as related-party guarantees because SEVB, a controlled subsidiary of the Company, was no longer included in the scope of the Company's consolidated financial statements. To protect the interests of the listed company and all its shareholders, SEVB and the Company's De Facto Controllers, Mr. Wang Mingwang and Mr. Wang Wei, will provide counter-guarantees to the Company. These counter-guarantees will effectively mitigate and control risks associated with external guarantees and will not have a

material adverse impact on the Company's financial position or production and operating activities, nor will they prejudice the interests of the Company or its other non-related shareholders, particularly minority shareholders. The independent directors unanimously agreed to submit this proposal to the Third Meeting of the Seventh Board of Directors for consideration. The related directors shall abstain from voting when the Board of Directors deliberates on this related-party transaction.

VII. Review Opinion of the Audit Committee

We have obtained a thorough understanding of the related-party transaction described in the proposal and reviewed the relevant materials. We believe that the related-party guarantees arose passively because SEVB, a controlled subsidiary of the Company, was no longer included in the scope of the Company's consolidated financial statements. They do not constitute new related-party guarantees. SEVB has a sound credit standing, has no overdue bank loans or other such circumstances, and is operating and developing normally. Accordingly, we agree to submit this matter to the Board of Directors for consideration.

VIII. Documents Available for Inspection

1. Resolutions of the 3rd Meeting of the 7th Board of Directors.
2. Resolutions of the 2nd Special Meeting of Independent Directors of the 7th Board of Directors.
3. Resolutions of the 2nd Meeting of the Audit Committee of the 7th Board of Directors.

This announcement is hereby made.

Sunwoda Electronic Co., Ltd.

Board of Directors

October 30, 2026