

Sunwoda Electronic Co., Ltd.

**Announcement on the Termination of the Issuance of H Shares and
Their Listing on the Main Board of the Hong Kong Stock Exchange**

The Company and all members of the Board of Directors guarantee the truthfulness, accuracy and completeness of the information disclosed, and there are no false records, misleading statements or material omissions.

On July 1, 2025, Sunwoda Electronic Co., Ltd. (hereinafter referred to as the “Company”) convened the Eighteenth Meeting of the Sixth Board of Directors, and on July 24, 2025, it convened the Third Extraordinary General Meeting of Shareholders of 2025. Both meetings reviewed and approved the *Proposal on the Company's Issuance of H Shares and Listing on the Main Board of the Hong Kong Stock Exchange*, the *Proposal on the Company's Plan to Issue H Shares and List on the Main Board of the Hong Kong Stock Exchange*, and other proposals relating to the issuance of H shares. These resolutions approved the Company’s issuance of H shares and its application for listing on the Main Board of the Hong Kong Stock Exchange (hereinafter referred to as the “HKSE”). For details, please refer to the relevant announcements disclosed by the Company on July 2 and July 24, 2025, on CNINFO (<https://www.cninfo.com.cn/>), the information disclosure website for the Growth Enterprise Market designated by the China Securities Regulatory Commission.

After comprehensively considering changes in the market environment, developments within the Company, and its development plans, and with the principle of protecting shareholders’ interests in mind, the Company conducted a prudent analysis and assessment. On October 28, 2026, the Company convened the Third Meeting of the Seventh Board of Directors, which reviewed and approved the *Proposal on the Termination of the Issuance of H Shares and Their Listing on the*

Main Board of the Hong Kong Stock Exchange, agreeing to terminate the issuance of H shares and their listing on the HKSE. The termination of the H-share issuance and listing falls within the scope of the authorization granted by the shareholders' meeting to the Board of Directors to handle the matter at its full discretion and therefore does not require submission to the shareholders' meeting for consideration and approval.

The Company's operations are proceeding normally. The decision to terminate the H-share issuance and listing was made after careful consideration of various factors and the Company's actual circumstances. This decision will not have a material impact on the Company's business operations or continued development, nor will it harm the interests of the Company or its shareholders as a whole, particularly minority shareholders. Investors are advised to pay attention to investment risks.

This announcement is hereby made.

Sunwoda Electronic Co., Ltd.

Board of Directors

October 30, 2026