

Stock Code: 300207

Securities Abbreviation: Sunwoda

Announcement No.: <Xin>2026-024

Sunwoda Electronic Co., Ltd.

First Quarterly Report 2026

The Company and all members of the board of directors warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions.

Important Notice:

1. The board of directors, the directors, senior management of the Company warrant that information contained herein is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, for which they jointly and severally accept legal responsibility.

2. The person-in-charge of the Company, the person-in-charge of accounting, and the head of the accountant firm (accounting chief) state to warrant that the financial information contained herein is true, accurate and complete.

3. Whether the first quarterly report has been audited

Yes No

I. Key Financial Data

(I) Key accounting data and financial indicators

Whether the Company has to make retrospective adjustment or restatement of the accounting data of prior years

Yes No

	Reporting Period	Corresponding period last year	Increase/decrease for the Reporting Period from the corresponding period last year (%)
Operating revenue (RMB)	16,115,885,089.82	12,288,692,094.19	31.14%
Net profit attributable to shareholders of the Company (RMB)	114,013,776.16	386,323,122.44	-70.49%
Net profit attributable to shareholders of the Company after deduction of non-recurring profits and losses (RMB)	-1,273,802.89	262,364,073.66	-100.49%
Net cash flows from operating activities (RMB)	72,359,659.85	1,527,127,168.62	-95.26%
Basic earnings per share (RMB/share)	0.06	0.21	-71.43%
Diluted earnings per share (RMB/share)	0.06	0.21	-71.43%
Yield of weighted average net assets	0.46%	1.61%	-1.15%
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease for the end of the Reporting Period from the end of the last year (%)
Total assets (RMB)	115,568,647,420.09	108,072,225,016.49	6.94%
Owner's equity attributable to shareholders of the Company (RMB)	24,640,511,033.25	24,467,881,619.85	0.71%

(II) Non-recurring profits and losses items and amounts

Applicable Not applicable

Unit: RMB

Item	Amounts for the Reporting Period	Notes
Profit and loss on disposal of non-current assets (including the write-off of the asset impairment provision)	-32,036,366.07	
Government subsidies included in profit or loss (except the government subsidies which are closely related to the enterprise business, obtained by quota or quantity at unified state standards)	59,685,661.04	
Profit and loss from changes in fair value	134,207,761.40	

of the financial assets held for trading and financial liabilities held for trading and the investment income from the disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, except the effective hedge business related to the normal business of the Company		
Other non-operating income and expenses except the above items	8,104,194.51	
Less: effect of income tax	39,610,386.79	
Effect of non-controlling interests (after tax)	15,063,285.04	
Total	115,287,579.05	

Details of other profits or losses items meeting the definition of non-recurring profit or loss

Applicable Not applicable

The Company had no other profits or losses items that meet the definition of non-recurring profits or losses.

Explanation on defining items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses

Applicable Not applicable

The Company has not defined any items of non-recurring profits or losses as illustrated in the “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No.1 – Non-recurring Profits or Losses” as items of recurring profits or losses.

(III) Changes in key accounting data and financial indicators and reasons therefor

Applicable Not applicable

Items in the consolidated Balance Sheet	Closing Balance	Opening Balance	Change (%)	Reasons of change
Notes receivable	1,324,331,754.23	961,841,452.41	37.69%	Mainly due to the increase in high-risk bank acceptance bills at the end of the reporting period.
Receivable financing	825,538,353.86	585,385,643.31	41.02%	Mainly due to the increase in low-risk bank acceptance bills at the end of the reporting period.
Advances to suppliers	1,616,234,868.42	1,003,076,853.90	61.13%	Mainly due to an increase in prepaid material payments.
Inventory	14,436,371,421.43	10,758,687,816.50	34.18%	Mainly due to company prepares goods according to its business development needs.
Contract liabilities	2,867,623,602.85	1,228,937,695.62	133.34%	Mainly due to the increase in advance payments received by the company in this period.
Other current liabilities	768,379,503.33	520,773,594.99	47.55%	Mainly due to the increase in tax payable on pending output items

				at the end of the reporting period.
long-term borrowings	13,606,130,144.88	9,015,012,591.95	50.93%	Mainly due to the increase in long-term borrowings required for business development during the reporting period.
Other comprehensive income	-63,890,174.77	-95,582,120.96	33.16%	Mainly due to an increase in cash flow hedging reserves.
Items in the consolidated income statement	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Operating Revenue	16,115,885,089.82	12,288,692,094.19	31.14%	Mainly due to the growth in revenue from power batteries.
Taxes and Surcharges	96,098,596.15	39,648,786.03	142.37%	Mainly due to the increase in urban maintenance and construction tax and education surcharge.
Finance expenses	491,445,499.63	41,930,157.14	1,072.06%	Mainly due to an increase in exchange losses during the reporting period.
Other incomes	137,291,973.35	74,142,261.07	85.17%	Mainly due to an increase in government subsidies.
Incomes from change in fair value ("-" for loss)	126,231,525.20	50,965,687.30	147.68%	Mainly due to the increase in fair value gains from the holding and disposal of derivative financial instruments during the reporting period.
Non-operating expense	17,491,733.26	3,537,851.84	394.42%	Mainly due to non-current asset scrapping losses.
Income tax expenses	-27,003,662.26	85,878,332.29	-131.44%	Mainly due to a decrease in deferred income tax expenses.
Items in the consolidated statement of cash flows	Amount for the year (January to March)	Amount for the last year (January to March)	Change (%)	Reasons of change
Net cash flows from operating activities	72,359,659.85	1,527,127,168.62	-95.26%	Mainly due to an increase in cash payments for purchasing goods.
Net cash flows from financing activities	4,667,839,045.11	2,077,923,696.55	124.64%	Mainly due to the increase in cash received from loans obtained in this period.

II. Information on Shareholders

(I) Total number of ordinary shareholders and number of preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	157,471	Total number of preference shareholders with voting rights restored, if any, as at the end of the Reporting Period	0			
Shareholdings of the top ten shareholders(Excluding lending shares through refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
Wang Mingwang	Domestic natural person	19.58%	361,779,557	0	Pledged	33,150,000
Wang Wei	Domestic natural person	7.17%	132,446,600	99,334,950	Pledged	12,480,000
Hong Kong	Overseas legal	2.83%	52,364,911	0	Inapplicability	0.00

Securities Clearing Company Limited	entity					
Wang Yu	Domestic natural person	1.04%	19,203,910	14,402,932	Inapplicability	0.00
Basic Pension Insurance Fund 1205 Portfolio	Others	0.88%	16,336,134	0	Inapplicability	0.00
National Social Security Fund 406 Portfolio	Others	0.78%	14,448,243	0	Inapplicability	0.00
Industrial and Commercial Bank of China Limited - E Fund ChiNext Exchange Traded Fund	Others	0.72%	13,212,811	0	Inapplicability	0.00
National Social Security Fund 115 Portfolio	Others	0.68%	12,526,900	0	Inapplicability	0.00
GF Fund Management Co., Ltd. - Social Security Fund 420 Portfolio	Others	0.67%	12,298,300	0	Inapplicability	0.00
Cai Di'e	Domestic natural person	0.65%	12,029,060	9,021,795	Inapplicability	0.00
Shareholdings of the top ten shareholders of shares not subject to lock-up(Excluding shares lent through refinancing and executive lock up shares)						
Name of shareholder	Number of unrestricted shares	Class of shares				
		Type	Number			
Wang Mingwang	361,779,557	RMB ordinary shares	361,779,557			
Hong Kong Securities Clearing Company Limited	52,364,911	RMB ordinary shares	52,364,911			
Wang Wei	33,111,650	RMB ordinary shares	33,111,650			
Basic Pension Insurance Fund 1205 Portfolio	16,336,134	RMB ordinary shares	16,336,134			
National Social Security Fund 406 Portfolio	14,448,243	RMB ordinary shares	14,448,243			
Industrial and Commercial Bank of China Limited - E Fund ChiNext Exchange Traded Fund	13,212,811	RMB ordinary shares	13,212,811			
National Social Security Fund 115 Portfolio	12,526,900	RMB ordinary shares	12,526,900			
Guangfa Fund Management Co., Ltd. - Social Security Fund 420 Portfolio	12,298,300	RMB ordinary shares	12,298,300			
Jingshun Great Wall Fund - China Life Insurance Co., Ltd. - Dividend Insurance - Jingshun Great Wall Fund Guoshou Co., Ltd. Growth Stock Portfolio Single Asset Management Plan (available for	11,793,500	RMB ordinary shares	11,793,500			

sale)			
Three Gorges Capital Holdings Co., Ltd.		11,708,351	RMB ordinary shares 11,708,351
Description of connected relationship or concerted action among the above shareholders	Among the above shareholders, Wang Mingwang, Wang Wei and Wang Yu are brothers, Cai Di'e is the spouse of Wang Mingwang. It is unknown as to whether there are any connected relationships or persons acting in concert under the Administrative Measures for Information Disclosure of Listed Company among other shareholders.		
Description of participation in securities margin trading or refinancing businesses by the top ten shareholders, if any	Nil		

Participation of shareholders holding more than 5% of the shares, top 10 shareholders, and top 10 shareholders with unlimited tradable shares in the lending of shares through the refinancing business

Applicable Not applicable

The top 10 shareholders and the top 10 shareholders with unlimited tradable shares have changed compared to the previous period due to the reasons of lending/returning through refinancing

Applicable Not applicable

(II) Total number of preferred shareholders and shareholdings of the top ten preferred shareholders

Applicable Not applicable

(III) Changes in restricted shares

Applicable Not applicable

Unit: Share

Name of shareholder	Number of restricted shares at the beginning of the period	Number of restricted shares released during the period	Number of restricted shares increased during the period	Number of restricted shares at the end of the period	Reasons for the restriction	Proposed date of releasing the restricted shares
Wang Wei	99,334,950	0	0	99,334,950	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Cai Di'e	9,021,795	0	0	9,021,795	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yao Yuwen	105,103	26,276	0	78,827	Lock-up class	25% of the total

					shares of senior management	number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xin	4,295,385	0	0	4,295,385	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Lai Xing	477,232	63,150	0	414,082	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Yu	14,402,932	0	0	14,402,932	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Wang Hua	3,505,612	0	0	3,505,612	Lock-up class shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Xiao Guangyu	1,428,997	0	0	1,428,997	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Liang Rui	262,585	0	0	262,585	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Zeng Di	654,000	0	0	654,000	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Yuan Huiqiong	2,550	0	0	2,550	Lock-up shares for senior management	Resignation from the Supervisory Board

						Chairman on May 7, 2024
Liu Jie	135,000	0	0	135,000	Lock-up shares for senior management	25% of the total number of shares held at the end of the previous year to be unlocked at the beginning of each year
Total	133,626,141	89,426	0	133,536,715		

III. Other Significant Matters

Applicable Not applicable

VI. Quarterly Financial Statements

(I) Financial statements

1. Consolidated Balance Sheet

Prepared by: Sunwoda Electronic Co., Ltd.

2026-03-31

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Cash and cash balances	22,863,706,456.58	21,746,267,155.86
Settlement provisions		
Loans to banks and other financial institutions		
Financial assets held for trading	2,059,413,544.22	1,601,504,031.39
Derivative financial assets		
Notes receivable	1,324,331,754.23	961,841,452.41
Accounts receivable	17,695,125,630.60	18,886,958,798.12
Receivables financing	825,538,353.86	585,385,643.31
Advances to suppliers	1,616,234,868.42	1,003,076,853.90
Insurance premium receivables		
Due from reinsurers		
Reinsurance contract reserve receivables		
Other receivables	261,810,279.68	348,079,919.02
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	14,436,371,421.43	10,758,687,816.50
Including: data resources		
Contract assets	10,562,366.27	14,061,266.35
Assets held for sale		
Non-current assets due within one year	30,000,000.00	32,169,909.82
Other current assets	3,830,315,391.70	3,426,968,170.41
Total current assets	64,953,410,066.99	59,365,001,017.09
Non-current assets:		
Loans and advances		

Creditor's right investment		
Other creditor's right investment		
Long-term receivables	19,800,000.00	19,800,000.00
Long-term equity investments	1,026,563,958.46	963,749,722.22
Other equity instrument investment		
Other non-current financial assets	1,489,101,471.47	1,369,333,569.46
Investment property		
Fixed assets	23,187,306,969.99	23,613,984,145.95
Construction in progress	12,238,947,738.31	10,562,872,996.95
Productive biological assets		
Oil and gas assets		
Right of use assets	2,141,981,034.65	2,539,322,645.30
Intangible assets	808,191,201.67	815,305,976.25
Including: data resources		
Development expenditures		
Including: data resources		
Goodwill	103,354,991.29	103,354,991.29
Long-term deferred expenses	5,410,817,129.82	5,069,914,047.13
Deferred tax assets	1,411,179,112.75	1,341,303,676.28
Other non-current assets	2,777,993,744.69	2,308,282,228.57
Total non-current assets	50,615,237,353.10	48,707,223,999.40
Total assets	115,568,647,420.09	108,072,225,016.49
Current liabilities:		
Short-term borrowings	12,843,228,767.78	14,738,450,798.51
Borrowing from the central bank		
Deposits and balances from banks and other financial institutions		
Financial liabilities held for trading	564,286,065.54	498,888,882.74
Derivative financial liabilities		
Notes payable	10,885,508,824.01	10,136,961,896.08
Accounts payable	22,500,344,862.56	20,927,550,817.32
Advances from customers		
Contract liabilities	2,867,623,602.85	1,228,937,695.62
Financial assets sold under agreements to buy-back		
Customer deposits and balances from banks and other financial institutions		
Proceeds from trading of securities as broker		
Securities underwriting brokerage deposits		
Employees' benefits payable	1,402,636,531.11	1,326,347,390.75
Taxes payable	362,660,750.35	389,236,738.13
Other payables	445,668,758.62	441,511,781.17
Including: Interest payable		
Dividends payable		
Fees and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	8,276,124,578.16	8,132,521,301.22
Other current liabilities	768,379,503.33	520,773,594.99
Total current liabilities	60,916,462,244.31	58,341,180,896.53
Non-current liabilities:		
Insurance contract liabilities		
Long-term borrowings	13,606,130,144.88	9,015,012,591.95
Bonds payable		

Including: Preference stocks		
Perpetual debts		
Lease liabilities	2,394,292,304.39	2,726,629,366.72
Long-term payables	2,370,383,790.58	2,080,183,813.74
Long-term employees' benefits payable	4,837,920.23	5,278,517.37
Provisions	1,879,109,429.09	1,802,996,236.57
Deferred income	2,068,627,996.67	2,080,089,845.04
Deferred tax liabilities	327,420,706.24	367,319,212.25
Other non-current liabilities	584,388,359.62	584,388,359.62
Total non-current liabilities	23,235,190,651.70	18,661,897,943.26
Total liabilities	84,151,652,896.01	77,003,078,839.79
Owners' equity:		
Share capital	1,847,462,446.00	1,847,462,446.00
Other equity instrument		
Including: Preference stocks		
Perpetual debts		
Capital reserves	14,944,714,229.99	14,920,721,513.93
Less: Treasury stocks	103,008,547.00	103,008,547.00
Other comprehensive income	-63,890,174.77	-95,582,120.96
Special reserves	19,286,835.02	16,355,860.03
Surplus reserves	923,731,223.00	923,731,223.00
General risk reserve	3,000,000.00	3,000,000.00
Undistributed profits	7,069,215,021.01	6,955,201,244.85
Total equity attributable to owners of the parent	24,640,511,033.25	24,467,881,619.85
Minority interest	6,776,483,490.83	6,601,264,556.85
Total owners' equity	31,416,994,524.08	31,069,146,176.70
Total liabilities and owners' equity	115,568,647,420.09	108,072,225,016.49

Legal Representative: Wang Wei Chief Financial Controller: Liu Jie Head of the Accounting Department: Xu Jian

2. Consolidated Income Statement

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Total revenue	16,115,885,089.82	12,288,692,094.19
Including: Operating revenue	16,115,885,089.82	12,288,692,094.19
Interest incomes		
Earned premiums		
Fee and commission income		
II. Total cost	16,129,197,752.01	12,158,065,177.83
Including: Operating cost	13,221,489,068.21	10,213,846,854.53
Interest expenses		
Fee and commission expenses		
Surrenders		
Net payments for insurance claims		
Net provision of insurance reserve		
Policyholder dividends		
Reinsurance expenses		
Taxes and surcharges	96,098,596.15	39,648,786.03

Selling expenses	164,161,448.44	133,763,095.01
Administrative expenses	959,337,562.39	796,764,663.18
Research and development expenses	1,196,665,577.19	932,111,621.94
Finance expenses	491,445,499.63	41,930,157.14
Including: Interest expenses	226,970,934.48	163,288,137.47
Interest incomes	76,148,838.74	94,371,587.81
Add: Other incomes	137,291,973.35	74,142,261.07
Investment income (“-” for losses)	53,691,472.17	73,490,840.63
Including: Income from investment in associates and joint ventures	52,942,040.92	7,568,849.51
Incomes from derecognized financial assets measured at amortized cost		
Exchange gains (“-” for loss)		
Net exposure hedging gains (“-” for loss)		
Incomes from change in fair value (“-” for loss)	126,231,525.20	50,965,687.30
Losses on credit impairment (“-” for losses)	-11,581,051.00	-15,903,207.94
Losses on assets impairment (“-” for losses)	-130,907,948.56	-186,821,845.84
Incomes from assets disposal (“-” for losses)	-20,168,139.61	-16,167,536.54
III. Operating profits (“-” for losses)	141,245,169.36	110,333,115.04
Add: Non-operating income	10,250,649.44	8,096,618.72
Less: Non-operating expense	17,491,733.26	3,537,851.84
IV. Total profits (“-” for total losses)	134,004,085.54	114,891,881.92
Less: Income tax expenses	-27,003,662.26	85,878,332.29
V. Net profits (“-” for net losses)	161,007,747.80	29,013,549.63
(I) Classified by continued operation		
1. Net profits from continued operation (“-” for net losses)	161,007,747.80	29,013,549.63
2. Net profits from discontinued operation (“-” for net losses)		
(II) Classified by ownership belonging		
1. Net profit attributable to shareholders of the Company (“-” for net losses)	114,013,776.16	386,323,122.44
2. Profits or losses attributable to non-controlling shareholders (“-” for net losses)	46,993,971.64	-357,309,572.81
VI. Net amount of other comprehensive income after tax	119,107,032.75	7,587,291.75
Net amount of other comprehensive income after tax attributable to owners of the Company	31,691,946.20	3,177,803.31
(I) Other comprehensive income that cannot be reclassified into the profit or loss afterwards	-6,262.38	
1. Changes under the defined benefit plan after re-measurement	-6,262.38	
2. Other comprehensive income that cannot be reclassified into profits or losses under equity method		
3. Changes in fair value of other equity		

instrument investment		
4. Changes in fair value of enterprises' own credit risks		
5. Others		
(II) Other comprehensive income that will be reclassified into the profit or loss	31,698,208.58	3,177,803.31
1. Other comprehensive income that will be re-classified into profit/loss under equity method	24,821.80	
2. Changes in fair values of other creditor's right investment	31,667.60	647,772.09
3. Amount in other comprehensive incomes after reclassification of financial assets		
4. Provisions for credit impairment of other creditor's right investment		
5. Hedge reserves of cash flow	66,012,158.44	
6. Differences from translation of foreign-currency financial statements	-34,370,439.26	2,530,031.22
7. Others		
Net amount of other comprehensive income after tax attributable to non-controlling shareholders	87,415,086.55	4,409,488.44
VII. Total comprehensive income	280,114,780.55	36,600,841.38
Total comprehensive income attributable to owners of the Company	145,705,722.36	389,500,925.75
Total comprehensive income attributable to non-controlling shareholders	134,409,058.19	-352,900,084.37
VIII. Earnings per share:		
(I) Basic earnings per share	0.06	0.21
(II) Diluted earnings per share	0.06	0.21

For business combinations under common control that occurred during the period, the net profit realised by the combined party prior to the combination is 0[RMB], while the net profit realised by the combined party during the previous period is 0[RMB].

Legal Representative: Wang Wei Chief Financial Controller: Liu Jie Head of the Accounting Department: Xu Jian

3. Consolidated Statement of Cash Flows

Unit: RMB

Item	Amount for the period	Amount for the last period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	17,976,192,688.23	14,799,951,611.27
Net increase in customer deposits and placements from banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from re-insurance business		
Net increase in deposits and investment from the insured		

Cash received from interest, fees and commission		
Net increase in placements from banks and other financial institutions		
Net increase in repurchase business funds		
Net cash received from securities trading brokerage business		
Refunds of taxes and surcharges	315,543,757.95	551,812,218.04
Cash received from other operating activities	410,717,094.80	446,068,059.30
Sub-total of cash inflows from operating activities	18,702,453,540.98	15,797,831,888.61
Cash paid for goods purchased and services received	14,954,227,445.59	11,115,775,688.41
Net increase in loans and advances to customers		
Net increase in deposits with central banks and other financial institutions		
Cash paid for claims under original insurance contract		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	2,481,849,547.80	2,169,455,003.42
Cash paid for taxes and surcharges	524,999,981.71	365,363,847.61
Cash paid for other operating activities	669,016,906.03	620,110,180.55
Sub-total of cash outflows from operating activities	18,630,093,881.13	14,270,704,719.99
Net cash flows from operating activities	72,359,659.85	1,527,127,168.62
II. Cash flows from investment activities:		
Cash received from investment recovery	1,754,394,020.69	217,388,072.53
Cash received from returns on investments	173,446,753.58	34,990,276.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	3,530,694.01	2,442,490.40
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investment activities	255,344,297.15	327,342,255.57
Sub-total of cash inflows from investment activities	2,186,715,765.43	582,163,094.50
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	2,322,480,427.36	1,942,226,164.36
Cash paid for investments	2,035,657,637.26	690,746,801.41
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units		
Cash paid for other investment activities	611,012,422.82	293,357,539.20
Sub-total of cash outflows from investment activities	4,969,150,487.44	2,926,330,504.97

Net cash flows from investment activities	-2,782,434,722.01	-2,344,167,410.47
III. Cash flows from financing activities		
Cash received from investment absorption	12,921,569.00	9,575,014.70
Including: Cash received by subsidiaries from investments of non-controlling shareholders	12,921,569.00	9,575,014.70
Cash received from borrowings	11,205,947,379.26	6,742,783,777.58
Cash received from other financing activities	1,061,914,687.46	394,650,772.63
Sub-total of cash inflows from financing activities	12,280,783,635.72	7,147,009,564.91
Cash paid for debt repayments	6,173,390,472.22	3,875,001,054.06
Cash paid for distribution of dividends and profits or interest payment	310,383,344.28	125,974,602.92
Including: Dividends and profits paid to non-controlling shareholders by subsidiaries		
Cash paid for other financing activities	1,129,170,774.11	1,068,110,211.38
Sub-total of cash outflows from financing activities	7,612,944,590.61	5,069,085,868.36
Net cash flows from financing activities	4,667,839,045.11	2,077,923,696.55
IV. Implication of exchange rate changes on cash and cash equivalents	-194,687,267.30	25,497,810.12
V. Net increase in cash and cash equivalents	1,763,076,715.65	1,286,381,264.82
Add: Beginning balance of cash and cash equivalents	10,660,567,625.45	9,465,821,797.89
VI. Ending balance of cash and cash equivalents	12,423,644,341.10	10,752,203,062.71

(II) The first implementation of the new accounting standards since 2026 the first implementation of the financial statements related projects at the beginning of the year.

Applicable Not applicable

(III) Audit report

Whether the first quarterly report has been audited

Yes No

The first quarterly report of the Company has not been audited.

Sunwoda Electronic Co., Ltd.

Board of Directors

2026-4-24